## **AUTOMOTIVE AXLES LIMITED**

18th November 2022

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 505010

National Stock Exchange Limited
Exchange Plaza, Plot No. C/1, G- Block
Bandra (E)
Mumbai – 400 051
Scrip Code: AUTOAXLES

MERITOR

Dear Sir/Madam

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions for the half year ended September 30, 2022.

The above information is also available on the Company's Website at <a href="https://www.autoaxle.com/">https://www.autoaxle.com/</a>.

This is for your information and record.

Thanking you,

Yours Truly,

For Automotive Axles Limited

Debadas Panda Company Secretary & Compliance Officer

Encl: as above



## Regd. Office & Mysuru Unit:

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India Telephone: 91-821-719 7500, Fax: 91-821-2402451

Email: sec@autoaxle.com, Website: www.autoaxle.com

CIN: L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018

## AUTOMOTIVE AXLES LIMITED Related Party Transactions for half year ended September 30, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

	Related Faity Hallastonia for lian year ended September 30, 2022											details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of Party (Listed Entity/Subsidiary) entering into transaction	Details of the counterparty				Value of the related		Value of	In case monies are due to either party as a result of the transaction		make or gi	financial indeb ve loans, inter- advances or inv		Details of the loans, inter-corporate deposits, advances or investments							
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party transaction	party transaction as approved by the audit committee (in Millions)	Remarks on approval by audit committee	transaction during the reporting period (in Millions)	Opening balance (in Millions)	Closing balance (in Millions)	Nature of indebtedne ss (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporat e deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)		
		Meritor HVS LLC		Purchase of goods or															(		
1	Automotive Axles Limited	USA Bharat Forge	Controlling Enterprises	Purchase of goods or		17.39	Approved	17.39	9.66	5.56									<b></b>		
2	Automotive Axles Limited	Limited	Enterprises under common control	services		172.90	Approved	172.90	128.74	86.80									( !		
	/ decimotive / biles Emitted	Limited	Enterprises under	Purchase of goods or		172.50	прриотеа	172.50	120.71	00.00											
3	Automotive Axles Limited	Meritor Sweden	common control	services		13.62	Approved	13.62	5.89	0.10											
		Meritor HVS	Enterprises under	Purchase of goods or																	
4	Automotive Axles Limited	Cameri SPA Italy	common control	services		2.45	Approved	2.45	1.84	1.19									$\vdash$		
5	Automotive Axles Limited	Meritor HVS India Ltd Pune	Enterprises under common control	Purchase of goods or services		0.02	Approved	0.02	0.44	0.00									( !		
	A COMPONE AND SIMILED	Meritor HVS India	Enterprises under	Purchase of goods or		3.02	, pproved	3.02	0.44	3.00											
6	Automotive Axles Limited	Ltd Mysore	common control	services		0.00	Approved	0.00	9.68	12.15									!		
		Sistemas																			
		Automotrices De	Enterprises under	Purchase of goods or															( !		
7	Automotive Axles Limited	Mexico Meritor HVS	common control	services		0.23	Approved	0.23	0.00	0.00											
		(India) Limited	Enterprises under	Sale of goods or															( !		
8	Automotive Axles Limited	Mysore	common control	services		7327.06	Approved	7327.06	3048.65	2621.66									( !		
		Bharat Forge	Enterprises under		Job Work																
9	Automotive Axles Limited	Limited	common control	Any other transaction	charges	77.13	Approved	77.13	0.00	0.00											
		Meritor HVS (India) Ltd.,	F-4	D															( !		
10	Automotive Axles Limited	Mysore	Enterprises under common control	Purchase of goods or services		51 14	Approved	51.14	0.00	0.00									( !		
10	/ decimotive / biles Emitted	Meritor HVS	Common control	SCITICES		52.21	прриотеа	51.11	0.00	0.00											
		(India) Ltd.,	Enterprises under																( !		
11	Automotive Axles Limited	Mysore	common control	Any other transaction	Capex Sold	19.98	Approved	19.98	0.00	0.00											
l		Synise	Enterprises under		Commission	4.70	l	4.70											( !		
12	Automotive Axles Limited	Technologies Meritor HVS	common control	Any other transaction	Paid	1./2	Approved	1.72	0.03	0.05											
		(India) Limited	Enterprises under		Service														( !		
13	Automotive Axles Limited	Mysore	common control	Any other transaction	Provided	12.61	Approved	12.61	0.00	0.00									( !		
		Meritor HVS																			
		(India) Limited	Enterprises under		Other														( !		
14	Automotive Axles Limited	Mysore	common control	Any other transaction	recoveries	198.55	Approved	198.55	0.00	0.00									$\vdash$		
15	Automotive Axles Limited	MERITOR CVS INDIA PVT LTD	Enterprises under common control	Any other transaction	Other recoveries	9.85	Approved	9.85	-3.04	0.81									1		
T		MERITOR CVS	Enterprises under	,	Lease Rental	3.03		3.03	5.04	0.01											
16	Automotive Axles Limited	INDIA PVT LTD	common control	Any other transaction	Income	7.08	Approved	7.08	0.00	0.00											
		MERITOR HVS	Enterprises under		Lease Rental																
17	Automotive Axles Limited	(INDIA) LIMITED	common control	Any other transaction	Expenses Lease Bental	2.32	Approved	2.32	0.00	0.00									$\vdash$		
18	Automotive Axles Limited	Axel Tech India Pvt Ltd	Enterprises under common control	Any other transaction	Lease Rental Expenses	3 24	Approved	3.24	0.00	0.00									1		
10	, acomotive Axies cimited		Key Management	, y other transaction	Salary &	3.24	, .ppi oveu	3.24	0.00	0.00											
1		Mr. S.	Personnel and their		Reimb. Of														1		
19	Automotive Axles Limited	Ranganathan	Relatives	Any other transaction	Expenses	4.16	Approved	4.16	0.00	0.00											
			Key Management		Salary &														1 7		
	Automotivo Auto- Limit	Mr. Dobd D '	Personnel and their	Any other t	Reimb. Of	4.00	Annra	4.00											1		
20	Automotive Axles Limited	ivir. Debdas Panda	Relatives Key Management	Any other transaction	Expenses Salary &	1.28	Approved	1.28	0.00	0.00									<del>                                     </del>		
		Mr. Nagaraja	Personnel and their		Reimb. Of														1		
21	Automotive Axles Limited	Gargeshwari	Relatives	Any other transaction	Expenses	8.12	Approved	8.12	0.00	0.00									1		
			Key Management																		
1	L		Personnel and their	l	Director		l												1		
22	Automotive Axles Limited	Mr. B.N. Kalyani	Relatives	Any other transaction	Sitting Fee	0.10	Approved	0.10	0.00	0.00											

			Key Management												
			Personnel and their		Director										1
23	Automotive Axles Limited	Mr. B.B. Hattarki	Relatives	Any other transaction	Sitting Fee	0.20	Approved	0.20	0.00	0.00					
			Key Management												i ,
			Personnel and their		Director										i ,
24	Automotive Axles Limited	Mr. B.C Prabhakar		Any other transaction	Sitting Fee	0.20	Approved	0.20	0.00	0.00					
			Key Management												i ,
			Personnel and their		Director										i ,
25	Automotive Axles Limited	Ms. Shalini Sarin	Relatives	Any other transaction	Sitting Fee	0.10	Approved	0.10	0.00	0.00					
			Key Management												i ,
			Personnel and their		Director										i ,
26	Automotive Axles Limited	Rakesh Karla	Relatives	Any other transaction	Sitting Fee	0.20	Approved	0.20	0.00	0.00					
			Enterprises under	Purchase of goods or											i ,
27	Automotive Axles Limited		common control	services		0.00	Approved	0.00	0.31	0.31					
		Meritor Heavy													i ,
		Vehicle Systems	Enterprises under	Purchase of goods or											i ,
28	Automotive Axles Limited	Maxtown	common control	services		0.00	Approved	0.00	0.77	0.77					
															i ,
		Xuzhou Meritor	Enterprises under	Purchase of goods or											i ,
29		Axles Co.Ltd. China		services		0.00	Approved	0.00	0.13	0.13					
l		Bharat Forge	Enterprises under	l	Capex										i ,
30	Automotive Axles Limited	Limited	common control	Any other transaction	Purchase	14.70	Approved	14.70	0.00	0.00					
1		L	Key Management		Salary &										i ,
1		Dr. N.	Personnel and their	l	Reimb. Of										i ,
31	Automotive Axles Limited	Muthukumar	Relatives	Any other transaction	Expenses	0.32	Approved	0.32	0.00	0.00					
								7045 5575							$\vdash$
		l otal value of tran	saction during the repor	rting period				7946.6675							